

Registered number
8289

Holme Valley Community Land Trust Limited
'trading as EcoHolmes'

Report and Accounts

31 December 2024

Holme Valley Community Land Trust Limited Society Information

Legal status

EcoHOLMEs is the trading name of the Holme Valley Community Land Trust Limited, a Community Benefit Society incorporated as an exempt charity community benefit society (CBS) under the Cooperative and Community Benefit Society Act 2014, and registered with the Financial Conduct Authority (FCA) in December 2019 with registration number 8289.

Directors

Stephen Sheard	(Chair)
John Queening	(Secretary and acting Treasurer)
Andrew Wright	
Jill Hayfield	(resigned 30/04/2024)
John Shepherd	
Tony Hood	
Steve Kerridge	(appointed 11/07/2024)
Catherine O'Halloran	
Derek Thomas	(appointed 14/11/2024)

Accountants

Slade and Cooper Limited
Beehive Mill
Jersey Street
Manchester
M4 6JG

Bankers

Triodos
Deanery Road
Bristol
BS1 5AS

Registered office

Overbrook house
Holt Lane
Holmfirth
HD9 3BW

Registered number

8289

Holme Valley Community Land Trust Limited
Registered number: 8289
Directors' Report

The directors present their report and accounts for the year ended 31 December 2024.

Principal activities

The purpose of the Holme Valley Community Land Trust [trading as EcoHolmes] is to build affordable low-energy homes for the community, by the community, as part of a national network of approximately 500 Community Land Trusts in the UK. The CLT works with local councils and land owners to acquire land in order to build homes for local people in housing need in the Holme Valley area.

Directors

The following persons served as directors during the year:

Stephen Sheard	(Chair)
John Queening	(Secretary and acting Treasurer)
Andrew Wright	
Jill Hayfield	(resigned 30/04/2024)
John Shepherd	
Tony Hood	
Steve Kerridge	(appointed 11/07/2024)
Catherine O'Halloran	
Derek Thomas	(appointed 14/11/2024)

Small company provisions

The law governing Co-operative and Community Benefit Societies requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society as at the balance sheet date and of its income and expenditure for the year then ended. In preparing those financial statements, the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to
- * presume that the co-operative will continue in business.

The directors are responsible for keeping proper books of account such as are necessary to give a true and fair view of the society 's state of affairs and to explain its financial transactions. The directors must also establish and maintain a satisfactory system of control of the society's books of account, its cash holdings and all its receipts and remittances, and hence are responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 13th March 2025 and signed by its order.



John Queening
Secretary

Holme Valley Community Land Trust Limited

Independent accountant's report to the members on the preparation of the unaudited statutory accounts of Holme Valley Community Land Trust Limited

We report to the members on the unaudited accounts for the year ended 31 December 2024 set out on pages 4 to 10.

Respective responsibilities of the management committee and the independent reporting accountant

The society's management committee is responsible for the preparation of the accounts, and they consider that the society is entitled to disapply the requirement for audit of these accounts. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our procedures consisted of comparing the accounts with the books of account kept by the society, and making such limited enquiries of the officers of the society as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

- The revenue account and balance sheet for the year ended for the year ended 31 December 2024 are in agreement with the books of account kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014;
- Having regard only to, and on the basis of the information contained in those books of account the revenue account and balance sheet for the year ended for the year ended 31 December 2024 comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- the society met the financial criteria to disapply the requirement for audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014.

Slade & Cooper

Slade and Cooper Limited
Reporting Accountants
Statutory Auditor
Beehive Mill
Manchester
M4 6JG

04/04/2024

Holme Valley Community Land Trust Limited
Profit and Loss Account
for the year ended 31 December 2024

		2024	2023
		£	£
Administrative expenses		(4,827)	(29,111)
Other operating income	2	6,311	43,919
Operating profit		<u>1,484</u>	<u>14,808</u>
Interest receivable		45	66
Interest payable		-	(137)
Profit before taxation		<u>1,529</u>	<u>14,737</u>
Tax on profit		-	-
Profit for the financial year		<u><u>1,529</u></u>	<u><u>14,737</u></u>

Holme Valley Community Land Trust Limited
Registered number: 8289
Balance Sheet
as at 31 December 2024

	Notes	2024 £	2023 £
Current assets			
Debtors	4	792	-
Cash at bank and in hand		5,273	34,120
		<u>6,065</u>	<u>34,120</u>
Creditors: amounts falling due within one year			
	5	(1,062)	(30,651)
Net current assets		<u>5,003</u>	<u>3,469</u>
Net assets		<u>5,003</u>	<u>3,469</u>
Capital and reserves			
Called up share capital		112	107
Profit and loss account		4,891	3,362
Shareholders' funds		<u>5,003</u>	<u>3,469</u>

Approved by the Directors and signed on their behalf by:

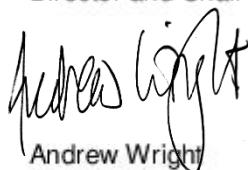


John Queening
 Director and Secretary

Approved by the board on 13th March 2025



Stephen Sheard
 Director and Chair



Andrew Wright
 Director

Holme Valley Community Land Trust Limited
Statement of Changes in Equity
for the year ended 31 December 2024

	Share capital	Profit and loss account	Total
	£	£	£
At 1 January 2023	103	(11,375)	(11,272)
Profit for the financial year		14,737	14,737
Shares issued	4		4
At 31 December 2023	<u>107</u>	<u>3,362</u>	<u>3,469</u>
At 1 January 2024	107	3,362	3,469
Profit for the financial year		1,529	1,529
Shares issued	5	-	5
At 31 December 2024	<u>112</u>	<u>4,891</u>	<u>5,003</u>

Holme Valley Community Land Trust Limited
Notes to the Accounts
for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover excludes grants and donations income, which are included in Other Operating Income.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Holme Valley Community Land Trust Limited
Notes to the Accounts
for the year ended 31 December 2024

2 Other operating income	2024	2023
	£	£
SYCF Blackstone Edge grant	-	18,509
One Community BGCT grant	-	3,000
Donations	6,311	3,240
Reimbursement of Chippings project expenses	-	19,170
	<u>6,311</u>	<u>43,919</u>
3 Employees	2024	2023
	Number	Number
Average number of persons employed by the society	<u>0</u>	<u>0</u>
4 Debtors	2024	2023
	£	£
Other debtors and prepayments	<u>792</u>	<u>-</u>
5 Creditors: amounts falling due within one year	2024	2023
	£	£
Other creditors	<u>1,062</u>	<u>30,651</u>
	<u> </u>	<u> </u>

[All directors' loans have been repaid at the year end]

Holme Valley Community Land Trust Limited
Notes to the Accounts
for the year ended 31 December 2024

6 Other information

Holme Valley Community Land Trust Limited is incorporated in the United Kingdom as a community benefit society under the Co-operative and Community Benefit Societies Act 2014. Its registered office is:

Overbrook house

Holt Lane

Holmfirth

HD9 3BW

Holme Valley Community Land Trust Limited
Detailed profit and loss account
for the year ended 31 December 2024

This schedule does not form part of the statutory accounts

	2024	2023
	£	£
Administrative expenses		
General administrative expenses:		
Subscriptions	227	402
Bank charges	13	57
Insurance	556	594
Room Hire	533	289
Website	512	284
Project costs	2,082	26,180
IT costs	114	525
	<u>4,037</u>	<u>28,331</u>
Legal and professional costs:		
Accountancy fees	760	780
Advertising and PR	30	-
	<u>790</u>	<u>780</u>
	<u>4,827</u>	<u>29,111</u>
Other operating income		
Other operating income	<u>6,311</u>	<u>43,919</u>